

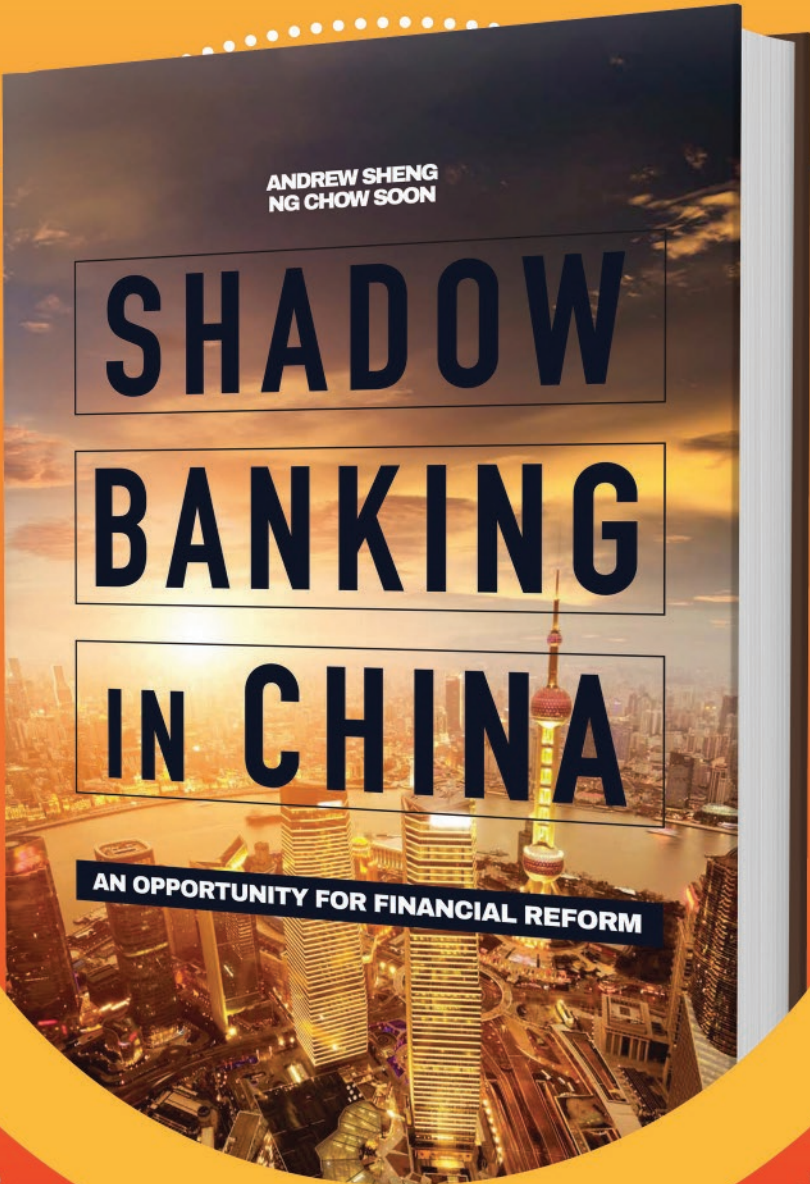
ANDREW SHENG  
NG CHOW SOON

**SHADOW**

**BANKING**

**IN CHINA**

**AN OPPORTUNITY FOR FINANCIAL REFORM**



# An authoritative guide to the rise of Chinese shadow banking and its systemic implications

*Shadow Banking in China* examines this rapidly growing sector in the Chinese economy, and what it means for your investments. Written by two world-class experts in Chinese banking, including the Chief Advisor to the China Banking Regulatory Commission and former Chairman of Securities and Futures Commission in Hong Kong, this book is unique in providing true, first-hand perspectives from authorities within the world's largest economy.

There is little widely-available information on China's shadow banking developments, and much of it is rife with disparate data, inaccuracies and overblown risks due to definitional and measurement differences. This book clears the confusion by supplying accurate information, on-the-ground context and invaluable national balance sheet analysis you won't find anywhere else.

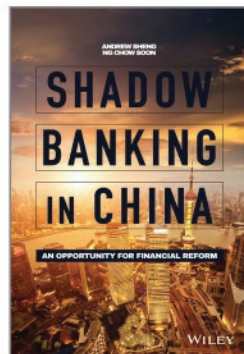
Shadow banking has grown to be a key source of credit in China, and a major component of the economy. This book serves as a primer for analysts and investors seeking real, useful information about the sector to better inform investment decisions.

- Discover what's driving the growth of shadow banking in China
- Learn the truth about both real and inflated risks
- Dig into popular rhetoric and clarify common misconceptions
- Access valuable data previously not published in English

## About the authors

**ANDREW SHENG** is Chief Adviser to the China Banking Regulatory Commission, former Chairman of the Securities and Futures Commission, Hong Kong, and Deputy Chief Executive in HKMA. Uniquely, he sits on international advisory councils of the China Investment Corporation, China Development Bank, China Securities Regulatory Commission, Securities and Exchange Board of India, and Shanghai Municipality for Shanghai as an International Financial Centre. He is Board Director of Khazanah Nasional Berhad of Malaysia, as well as adjunct Professor to Tsinghua University School of Economics and Management and the WuDaoKou School.

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- 978-1-119-26632-7
- Hardback
- 288 pages
- June 2016
- US\$50.00

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